Proposed Revisions to *The General Rules*, Article III, Section 7 (j)

Text to be deleted is in [square brackets] and text to be added is <u>underscored</u>.

Article III. Intellectual Property

Section 7. Intellectual Property Administration

(j) Administrative Responsibility. The president has ultimate authority for the stewardship of intellectual property developed at the University. Pursuant to Article I, Section 2, Paragraph (d) the vice president for technology and economic development has direct line authority for University offices and entities involved in technology commercialization and related economic development. With the advice and concurrence of the chancellors, and [I]in consultation with the vice president for academic affairs and vice chancellors for research, the vice president for technology and economic development will establish operational guidelines and procedures for the administration of intellectual property, including but not limited to determination of ownership, assignment, protection, licensing, marketing, maintenance of records, oversight of revenue or equity collection and distribution, approval of individual exceptions, and resolution of disputes among creators and/or unit executive officers.