University Senates Conference Finance, Budget & Benefits Committee Agenda

Friday, June 6, 2025 1:30 p.m.

The Finance, Budget & Benefits Committee Meeting will be held at the following public locations:

University of Illinois Chicago College of Pharmacy, Room 112E 833 S Wood St Chicago, IL University of Illinois Urbana-Champaign NCSA, Room 3000 1205 W Clark Street Urbana, IL

Members

Roy Campbell Larry Danziger Danilo Erricolo Carol Leff Angela Lyons

- I. Call to Order
- II. Approval of remote participation
- III. Public Comment
- IV. Approval of minutes
 - a. February 6, 2025
 - b. March 6, 2025
- V. Motion to accept the Record of Conversation from April 8, 2025
- VI. Today's Business
 - a. Discuss NIH cuts projected to cost the UI System \$67 million annually.
 - b. Discuss the uncertainty of grant funding for research and education, with potential long-term impacts on the university.
 - c. Discuss SURS Tier 2 and Social Security Safe Harbor Act
 - d. Compensation Comparisons: An analysis of the current state of faculty, staff, and student compensation across the three campuses (UIUC, UIC, and UIS) and in comparison, to peer institutions.
 - e. Childcare and Caregiving Challenges: Examination of challenges faced by employees regarding access to and the costs of childcare and caregiving.
- VII. New Business
- VIII. Old Business Action items
 - IX. Adjournment