University Senates Conference

Finance, Budget & Benefits Committee Agenda

Thursday, June 26, 2025 8:00 a.m.

The Finance, Budget & Benefits Committee Meeting will be held at the following public location:

I Hotel & Conference Center, Alma Mater Room 1900 S 1st St, Champaign, IL

Members

Roy Campbell Larry Danziger Danilo Erricolo Carol Leff Angela Lyons

- I. Call to Order
- II. Approval of remote participation
- III. Public Comment
- IV. Approval of minutes from June 6, 2025
- V. Today's Business
 - a. Discuss NIH cuts projected to cost the UI System \$67 million annually.
 - b. Discuss the uncertainty of grant funding for research and education, with potential long-term impacts on the university.
 - c. Discuss SURS Tier 2 and Social Security Safe Harbor Act
 - d. Compensation Comparisons: An analysis of the current state of faculty, staff, and student compensation across the three campuses (UIUC, UIC, and UIS) and in comparison, to peer institutions.
 - e. Strategic plan for 2025-2026 FBBC
- VI. <u>New Business</u>
- VII. <u>Old Business Action items</u>
- VIII. Adjournment