## University Senates Conference Finance, Budget, & Benefits Committee Minutes

- DATE: Thursday, February 6, 2025
- PLACE: University of Illinois Chicago, College of Pharmacy Building, Room 145 University of Illinois Springfield, Brookens Library, Room 180G I Hotel & Conference Center, Excellence Room
- PRESENT: Campbell, Danziger (online), Dunning (online), Erricolo (online), Leff, Lyons (online)
- ABSENT: None
  - I. <u>Call to Order</u> The meeting was called to order at 1:54 p.m. by Professor Campbell.
- II. <u>Public Comment</u> None
- III. <u>Approval of minutes from</u>
  - a. January 14, 2024

A motion was made by Professor Leff and seconded by Professor Erricolo to approve the minutes from January 14, 2025. No discussion. The minutes were approved with a voice vote by members in-person and roll call vote by members attending online.

Yes: Campbell, Danziger (online), Dunning (online), Erricolo (online), Lyons (online), Leff

No: None Abstain: None

- IV. Today's Business
  - a. Discuss SURS Tier 2 and Social Security Safe Harbor Act FBBC discussed Senate Bill 242, which amends the General Provisions and State Employees Articles of the Illinois Pension Code. The details of any changes to the pension scenarios would require funding, which may not be available this year. Synopsis of the bill:

https://ilga.gov/legislation/billstatus.asp?DocNum=242&GAID=18&GA=104&DocType ID=SB&LegID=157588&SessionID=114

- b. Compensation Comparisons: An analysis of the current state of faculty, staff, and student compensation across the three campuses (UIUC, UIC, and UIS) and in comparison, to peer institutions. No discussion.
- c. Childcare and Caregiving Challenges: Examination of challenges faced by employees regarding access to and the costs of childcare and caregiving. No discussion.

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- V. <u>New Business</u>
  - a. Uncertainty of funding

FBBC discussed issues faced due to high-level administrative changes which have created uncertainty around funding for research and education grants. This topic is planned for further discussion at the next meeting since it may have long-term impacts on the university.

- VI. <u>Old Business Action Items</u>
  - a. Presentation at the BOT Meeting on May 22

FBBC discussed the schedule for the upcoming presentation to the BOT on May and will recommend another USC Member present due to work obligations FBBC would like to present at a future meeting.

VII. <u>Adjournment</u> The meeting was adjourned at 2:28 p.m.

Information for the minutes provided by Professor Campbell and Professor Lyons.

David Perryn USC Administration