

University Senates Conference
Finance, Budget, & Benefits Committee
Minutes

DATE: Wednesday, February 21, 2024

PLACE: I Hotel & Conference Center, Knowledge Room
University of Illinois Chicago, College of Pharmacy, Room 145
University of Illinois Springfield, Brookens Library, Room 180G

PRESENT: Danziger, Erricolo, Funderburg, Leff, Lyons

ABSENT: Campbell

I. Call to Order

The meeting was called to order at 10:00 a.m.

II. Public Comment

No public comment.

III. Approval of minutes

a. January 25, 2024

A motion was made and seconded to approve the minutes from January 25, 2024. A brief discussion was held. The minutes were approved with a voice vote by FBBC Members.

Yes: Danziger, Erricolo, Funderburg, Leff

No: None

Abstain: Lyons

IV. Today's Business

a. Determine questions for the meeting with VP Walsh next month with FBBC. FBBC prepared the following questions that were forwarded the USC Executive Committee for review:

- i. The Office of the Vice President for Economic Development and Innovation oversees a substantial portfolio encompassing various priority areas and core initiatives, making it a pivotal entity within the System. Could you delineate your primary role within this office?
- ii. Delving into financial aspects, how is the budget structured for your office, and what are the funding flows like? Additionally, how would you characterize the ROI derived from these various financial flows? Lastly, what key metrics does your office employ to gauge ROI and success across its diverse activities?
- iii. As we embark on the quest for a new DPI director, a pivotal moment presents itself for a reset within DPI. In this context, what does it mean to say that "DPI is part of the system?" Delving into specifics, what constitutes the funding streams for DPI, and how does the DPI budget align with the broader budget of the U of I System? Furthermore, what impact does DPI funding

have on the overall system budget? Clarity on these matters remains elusive.

- iv. Regarding the Governor's funding for quantum computing, how can the U of I System harness the robust research capabilities of its universities to capitalize on substantial funding prospects, such as those associated with initiatives like the Chips Act? In what ways can the System exploit both existing and forthcoming opportunities with enhanced timeliness, transparency, and inclusivity?
- v. In a similar vein, what immediate and enduring priorities do you envision shaping upcoming requests for seed funding, particularly in the context of IIN? What specific activities would your office advocate for and encourage to be funded through these initiatives?
- vi. Could you please offer an update on the ongoing planning for the SRI Congress scheduled to be hosted in Chicago and sponsored by the University of Illinois in June 2025? Specifically, who is leading and coordinating the events associated with the Congress? How is faculty involvement being structured and facilitated? Additionally, what measures are being implemented to ensure that faculty from all three campuses have an equitable opportunity to engage and actively participate in this event?

V. New Business
None

VI. Old Business – Action Items
None

VII. Adjournment
The meeting was adjourned at 10:25 a.m.

Information for the minutes provided by Professors Lyons and Erricolo.

David Perryn
USC Administration