

University Senates Conference
Finance, Budget, & Benefits Committee
Minutes

DATE: Wednesday, October 11, 2023

PLACE: University of Illinois Urbana-Champaign, I Hotel & Conference Center,
Technology Room

PRESENT: Campbell, Dunning, Leff

ABSENT: Danziger, Erricolo, Lyons

I. Call to Order

The meeting was called to order at 9:30 a.m.

II. Public Comment

No public comment.

III. Approval of minutes

- a. August 17, 2023
- b. September 12, 2023

There was not a quorum so the minutes could not be approved.

IV. Today's Business

- a. Pensions – Tier II

Professor Lyons will have additional information to provide.

- b. University Investments (Foundations, University's own funds)

Discussion was held on the foundations and the University's own reserves. FBBC inquired about faculty awareness of the two foundations.

- c. DPI & IIN Budgets

Discussion was held on the DPI Budget. How does the DPI Budget follow the original allocation? For IIN, what is the best method to measure ROI? How many international proposals are funded? How does the ROI in DPI and IIN reflect on the Universities?

- d. Great Lake's Consortium Budget

No progress.

V. New Business

Agenda items for the next meeting:

- a. How does the state decide the budget for the System given the list of campuses clearly under budget allocation transparency?

VI. Old Business – Action Items

None

VII. Adjournment

The meeting was adjourned at 10:15 a.m.

Information for the minutes provided by Roy Campbell.