

University Senates Conference  
***Finance, Budget, & Benefits Committee***  
**Record of Discussion**

DATE: Tuesday, April 8, 2025

PLACE: University of Illinois Chicago, Student Center West, Room 213, 828 S. Wolcott Ave,  
Chicago, IL

PRESENT: Campbell, Danziger (online), Dunning (online), Erricolo, Lyons (online)

ABSENT: Leff

I. Call to Order

The meeting was called to order at 1:05 p.m. by Professor Campbell. The meeting could not be conducted due to lack of a physical quorum, only a discussion was held.

II. Approval of remote participation

None

III. Public Comment

None

IV. Approval of minutes from February 6, 2025 and March 6, 2025

None

V. Today's Business

- a. Discuss NIH cut projected to cost the UI System \$67 million annually  
Professor Lyons mentioned a report by the Daily Illini regarding the projected loss of \$67 million dollars due to cut in funding by the NIH (National Institutes of Health).
- b. Discuss the uncertainty of grant funding for research and education, with potential long-term impacts on the university.  
A suggestion was made to invite the UI System VP, CFO and Comptroller, Mr. Paul Ellinger to a future FBBC or USC Meeting to discuss the impact of possible cuts to the university budget from grants that were terminated and the likely reduction of Indirect Cost Rates (ICR), and how the reduction would impact the university.
- c. Discuss SURS Tier 2 and Social Security Safe Harbor Act  
The committee discussed the ongoing concerns on retirement.
- d. Compensation Comparisons: An analysis of the current state of faculty, staff, and student compensation across the three campuses (UIUC, UIC, and UIS) and in comparison, to peer institutions.
- e. Childcare and Caregiving Challenges: Examination of challenges faced by employees regarding access to and the costs of childcare and caregiving.  
The committee discussed the ongoing concerns on health and childcare costs.

VI. New Business

A concern was brought forward over the possible loss of funding of student stipends.

VII. Old Business – Action Items

None

VIII. Adjournment

The meeting was adjourned at 1:45 p.m.

Information for the minutes provided by Professor Campbell.

David Perryn  
USC Administration